# Open Banking Account Reauthorization for **Investors**

3 minutes max, or approximately 390 words maximum (at 130 wpm)

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| **Audio Narration (312 words)** |
| This video will address the new account setup requirements aggregation users will experience when connecting to our new Open Banking API enabled institutions. |
| Open Banking APIs allow account holders to authenticate once directly to their financial institution to issue an authorization token to the aggregator.  This secure token is used to aggregate the users’ account data until the user revokes consent, providing a higher level of reliability and security for the account holder, the advisor, and the financial institution compared to traditional web connection methods. |
| The ByAllAccounts aggregation platform will continue expanding our Open Banking network, and this will require you to go through a new authorization process.  First, here’s how to reconnect an account that was already linked at a financial institution that has been migrated to an Open Banking connection.   * When you log into the aggregation application, you may notice some accounts require attention. * In some cases, the name of your financial institution may appear slightly different and account balances will be out of date. * Click Re-authorize. * Review the message and click Connect.   Alternatively, to link an account for the very first time at an Open Banking institution,   * Click Link an Account. * Search by institution name or URL. * Select the correct tile and click Connect.   The process from this point onward is the same for both approaches.   * You will be redirected to a login page for your financial institution. Follow the same process as you would on the native online banking site. * Agree to the Terms and Conditions to provide consent for the institution to issue a token credential to ByAllAccounts so your data can be shared with the application you are using. * Next, select all the accounts you want to add to this service. Review & Finish. * Finally, you will be returned to the aggregation application, where the accounts will complete aggregating with an initial data pull from the institution. |